

Extraordinary Shareholders' Meeting held on 18 July 2016

Summary statement of the votings pursuant to art. 125 *quater*, par. 2, of Legislative Decree 58/1998

First item on the agenda: Proposed share capital increase in cash, excluding the option right, pursuant to art. 2441, par. 4, first sentence, of the Italian Civil Code, to be paid through contribution in kind (prior to revoking the resolution on the share capital increase approved by the Extraordinary Meeting held on 12 May 2016). Consequent amendment to art. 6 of the bylaws. Related and consequent resolutions.

Shares represented at the Meeting: n. 61,551,467 equal to 78.566% of the share capital.

Votes for: n. 61,481,859 shares, equal to 99.887% of the share capital represented at the Meeting and to 78.477% of the share capital.

Votes against: n. 69,558 shares, equal to 0.113% of the share capital represented at the Meeting and to 0.089% of the share capital.

Abstentions: n. 50 shares, equal to 0.0001% of the share capital represented at the Meeting and to 0.0001% of the share capital.

Second item on the agenda: Authority granted to the Board of Directors, pursuant to art. 2443 of the Italian Civil Code, to perform a divisible share capital increase in cash on one or more separate occasions, by issuing new shares, excluding the option right, pursuant to art. 2441, par. 4, second sentence, of the Italian Civil Code. Consequent amendment to art. 6 of the bylaws. Related and consequent resolutions.

Shares represented at the Meeting: n. 61,551,467 equal to 78.566% of the share capital.

Votes for: n. 61,475,748 shares, equal to 99.877% of the share capital represented at the Meeting and to 78.470% of the share capital.

Votes against: n. 75,669 shares, equal to 0.123% of the share capital represented at the Meeting and to 0.097% of the share capital.

Non-voters: n. 50 shares, equal to 0.0001% of the share capital represented at the Meeting and to 0.0001% of the share capital.

No abstentions.

Third item on the agenda: Amendment to art. 6 and art. 13 of the bylaws, pursuant to art. 127 *quinquies* of Legislative Decree n. 58 of 24 February 1998; amendment to art. 10 of the bylaws. Related and consequent resolutions.

Shares represented at the Meeting: n. 61,451,357 equal to 78.438% of the share capital.

Votes for: n. 59,767,110 shares, equal to 97.259% of the share capital represented at the Meeting and to 76.289% of the share capital.

Votes against: n. 1,684,247 shares, equal to 2.741% of the share capital represented at the Meeting and to 2.150% of the share capital.

No abstentions.