



**CAIROCOMMUNICATION**

**Press Release**

**Buy back plan periodical report.**

**Milan, 20 October 2008** - As an updating of the performance of the buy back plan, authorized by the Shareholders' Meeting as of 28 January 2008 and started by the Board of Directors on 19 March 2008, Cairo Communication notices that in the period starting from 13 October 2008 and until 17 October 2008 it has been purchased 20,105 ordinary shares of Cairo Communication S.p.A. (corresponding to 0.026 % of the share capital), at an average unit price of 1.9610 Euros and for a total amount of 39,426.25 Euros.

As of 17 October 2008, Cairo Communication owned 853,669 own shares, corresponding to 1.090 % of the share capital.

*Cairo Communication Group is a leading Italian weekly magazine publisher and advertising sales Group, recognised as one of the first to have developed a multimedia sales approach, beginning with print media and expanding later into TV and the Internet.*

**For more information, please contact:**

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