

Press Release

Buy back plan periodical report.

Milan, 7 January 2009 - As an updating of the performance of the buy back plan, authorized by the Shareholders' Meeting as of 28 January 2008 and started by the Board of Directors on 19 March 2008, Cairo Communication notices that in the period starting from 29 December 2008 and until 6 January 2009 it has been purchased 2,259 ordinary shares of Cairo Communication S.p.A. (corresponding to 0.003 % of the share capital), at an average unit price of 1.9900 Euros and for a total amount of 4,495.41 Euros.

As of 6 January 2009, Cairo Communication owned 931,508 own shares, corresponding to 1.190 % of the share capital.

Cairo Communication Group is a leading Italian weekly magazine publisher and advertising sales Group, recognised as one of the first to have developed a multimedia sales approach, beginning with print media and expanding later into TV and the Internet.

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